

PRESS RELEASE 1/1



## moves to the pedestrian zone Gorkistraße / Tegel-Quartier

**Berlin, 28.11.2019** – The Dortmund trading company TEDi moves into the newly designed pedestrian zone Gorkistraße/Tegel-Quartier in Berlin-Tegel. The non-food local supplier has a total area of approx. 750 sqm on the 1st floor. The company has rented the first floor of the HGHI project and will move into it until 2021.

With more than 2,150 Europe-wide TEDi branches in 8 countries, the company, which was founded in 2004, is one of the leading the leading company in the non-food industry. Through healthy growth, the TEDi store network in Europe will be increased to 5,000 Business is condensed. In addition to household, party, DIY and electrical goods, the TEDi product range also includes Stationery and toys as well as drugstore and cosmetic products. It also supplies accessories for cars, bicycles and Garden offered as well as seasonal for Christmas or Carnival. With its sustainable branch concept with TEDi fits perfectly into the new, innovative pedestrian zone with its high-quality equipment and modern ambience. Gorkistraße/Tegel quarter. The decision to open a new branch in Berlin-Tegel underscores the enormous potential of the of the HGHI project.

In 2016, HGHI acquired the former Tegel-Center and the former Hertie-Haus in the 250-metre-long Pedestrian zone Gorkistraße. These buildings were partially demolished or extensively modernized and extended. HGHI rebuilds the approx. 45 year old pedestrian zone on approx. 80% of all parts of the building. The Modernization of the old pedestrian precinct Gorkistraße is one of the first refurbishments of a complete Pedestrian zone. By 2021, a modern pedestrian zone with approx. 100 shops on approx. 36,000 sqm will be created here. Retail space, approx. 28,000 sqm office space and approx. 320 parking spaces. The traditional market hall Tegel, which is located on the which looks back on 100 years of history, will be reintegrated into the pedestrian zone.

"We are very pleased that we have found another attractive tenant for the new shopping centre with the well-known retail chain TEDi. Gorkistraße/Tegel quarter pedestrian zone. Our claim to be Berlin's most beautiful pedestrian zone is moving a step closer with the integration of attractive retailers such as TEDi. In addition to TEDi, P&C, Galeria Karstadt Kaufhof, REWE, our 2,000 m² Tegel market hall or our German office tenant pension insurance with a total office space of 28,000 square meters the basis for a stable Project development and refurbishment in Tegel. More than 80% of all rental space has already been let, a large number of Success for the project. The Tegelers can already look forward to a varied mix of fashion, gastronomy and food, household goods and services," says Harald Gerome Huth, owner and managing director of HGHI Holding GmbH.

The future-oriented project development of HGHI contributes to the significant increase in the attractiveness of the entire Berlin North. The entire Tegel retail location will benefit from the opening. Thanks to its immediate proximity to the S-Bahn and subway, the shopping street also has optimal connections to local public transport.

Further information can be found at www.gorkistrasse.de.

## About HGHI Holding GmbH

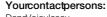
HGHI Holding GmbH is one of Berlin's leading real estate project developers, investors and builders. The owner-managed company was founded in 2007 and has always stood for the professional management of large commercial properties, efficient management at the highest level and the planning, design and realisation of great visions. In the meantime, the real estate specialists can look back on a wealth of international experience, which already includes more than 1,000,000 sqm of successfully marketed retail, office and residential space. One of HGHI's largest and best-known projects is the Mall of Berlin at Leipziger Platz 12, which attracts over 22 million visitors from Germany and abroad every year with around 300 shops. Further information can be found at www.hghi.de.

## **HGHI Holding GmbH**

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