



Peek & Cloppenburg moves to the pedestrian zone Gorkistraße / Tegel-Quartier

Berlin, 11.11.2019 – The international fashion company Peek & Cloppenburg (P&C) is moving to the newly designed Pedestrian zone Gorkistraße / Tegel-Quartier in Berlin-Tegel. The textile retail chain in Düsseldorf has a total area of approx. 3,300 sqm in the basement and ground floor of the HGHI project, and will use this space for the construction of the until 2021.

The P&C range includes high quality fashion for the whole family for every occasion - from leisure time to Business to cocktail. The fashion company carries international top brands in all fashion segments and price ranges, as well as own brands and labels. The multi-channel fashion retailer combines a long-standing, successful tradition in the fashion business with the advantages and possibilities of the online world. The fashion chain continues to grow continuously and opens branches throughout Europe. This makes P&C one of the leading multi-brand retailers in Europe. The P&C stores are characterised by their prime location and high retail presence. The decision for a new branch in the pedestrian zone Gorkistraße / Tegel-Quartier underlines the enormous potential of the HGHI project.

In 2016, HGHI acquired the former Tegel-Center and the former Hertie-Haus in the 250-metre-long Pedestrian zone Gorkistraße. These buildings were partially demolished or extensively modernized and extended. HGHI rebuilds the approx. 45 year old pedestrian zone on approx. 80% of all parts of the building.

The modernization of the old pedestrian zone Gorkistraße is one of the first refurbishments in Germany of a complete pedestrian zone. By 2021, a contemporary pedestrian zone with approx. 100 shops on approx. 36,000 square metres will be created here. sqm retail space, approx. 28,000 sqm office space and approx. 320 parking spaces. The traditional market hall Tegel, the which looks back on 100 years of history, will be reintegrated into the pedestrian zone.

"We are very pleased to be able to add another attractive tenant to the P&C Düsseldorf chain of fashion stores for the new pedestrian zone Gorkistraße / Tegel-Quartier. Our claim to be Berlin's most beautiful With the integration of P&C, the creation of a pedestrian zone is once again a step closer. P&C, Galeria Karstadt Kaufhof, REWE, our 2,000 square metre Tegel market hall or our office tenant Deutsche Rentenversicherung Bund with a Office space totalling 28,000 sqm forms the basis for stable project development and refurbishment in Tegel. More than 80% of all rental space has already been let, a great success for the project. The Tegel residents may already now on a versatile offer mix from fashion, catering trade, household goods and services Harald Gerome Huth, owner and managing director of HGHI Holding GmbH.

The innovative and future-oriented project development of HGHI contributes to a significant increase in the attractiveness of the the entire north of Berlin. The entire Tegel retail location will benefit from the opening. Thanks to its immediate proximity to the S-Bahn and underground, the shopping street also has optimal connections to local public transport.

Further information can be found at www.gorkistrasse.de .

About HGHI Holding GmbH

HGHI Holding GmbH is one of Berlin's leading real estate project developers, investors and builders. The owner-managed company was founded in 2007 and has always stood for the professional management of large commercial properties, efficient management at the highest level and the planning, design and realisation of great visions. In the meantime, the real estate specialists can look back on a wealth of international experience, which already includes more than 1,000,000 sqm of successfully marketed retail, office and residential space. One of HGHI's largest and best-known projects is the Mall of Berlin at Leipziger Platz 12, which attracts over 22 million visitors from Germany and abroad every year with around 300 shops. Further information can be found at www.hghi.de .

HGHI Holding GmbH

Mendelssohn-Palais
Jägerstraße 49/50
D-10117 Berlin / Germany
Internet: www.hghi.de
Follow us: [hghi_holding](#)



Your contact persons:

Dana Voiculescu
Corporate Communications Officer
Phone: +49 30 8049848-144
E-Mail: hghi-presse@hghi.de



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